

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC
ADVICE MATTERS

August 13, 2024

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 532304

Subject: Outcome of the Board Meeting held on Tuesday, August 13, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its meeting held on Tuesday, August 13, 2024, has inter alia, considered, approved/taken on record the following businesses:

1. Unaudited Financial Results

- i. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 as recommended by the Audit Committee ("Annexure-A");
- ii. Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 received from Statutory Auditors of the Company ("Annexure-B").

2. Appointment of Independent Director

- i. Appointment of Ms. Pranjali Bhandari (DIN: 09703528) as an Independent Director for the term of two (2) consecutive years w.e.f. August 13, 2024, subject to the approval of Members.
- ii. Appointment of Mr. Shyam Ramsharan Khandelwal (DIN: 05147157) as an Independent Director for the term of two (2) consecutive years w.e.f. August 13, 2024, subject to the approval of Members.
- iii. Approved the re-appointment of Mr. Girish Jain as the Whole-Time Director of the Company for the period of 3 years w.e.f. April 1, 2025 to March 31, 2028.



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: cosec@kjmc.com ● Website : www.kjmccorporate.com

CIN : L67120MH1998PLC113888

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The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - C**.

3. Annual General Meeting

- i. Approved Board's Report and Notice of 24th Annual General Meeting of the Company.
- ii. The Closure of Register of Members and Share Transfer Books from September 17, 2024 to September 24, 2024 (both days inclusive), for the purpose of 26th Annual General Meeting.

Please note that the Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at **7:15** P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

Miti Shah

Miti Shah

Company Secretary & Compliance Officer

M No: A49348



Encl: As above

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KJMC CORPORATE ADVISORS (INDIA) LIMITED

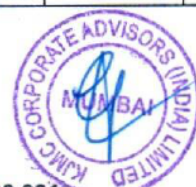
Merchant Banker : SEBI Registration No.: MB/INM000002509

Annexure 'A'



KJMC
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KJMC CORPORATE ADVISORS (INDIA) LIMITED					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
CIN: L67120MH1998PLC113888					
(Rs. In Lacs)					
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue From Operations	115.16	153.30	71.29	418.47
	(b) Other Income	13.32	13.29	8.40	52.84
	Total Income	128.48	166.59	79.70	471.31
2	Expenses				
	Employee Benefits Expense	24.69	30.34	24.28	99.94
	Finance Costs	0.96	0.65	1.20	3.96
	Depreciation and Amortisation Expenses	3.31	4.42	4.24	17.18
	Other Expenses	51.51	51.89	20.27	133.36
	Total Expenses	80.47	87.29	49.99	254.45
3	Profit / (Loss) from Ordinary activities before tax (1-2)	48.01	79.29	29.71	216.87
4	Tax Expenses				
	- Current Tax	2.54	0.34	-	2.54
	- Deferred tax	9.36	18.59	13.63	55.92
	- Tax adjusted for earlier years	-	-	(1.18)	(0.00)
	Tax expense	11.90	18.93	12.45	58.46
5	Net Profit / (Loss) for the period from Ordinary activities after tax (3-4)	36.11	60.36	17.26	158.41
6	Net Profit / (Loss) for the period	36.11	60.36	17.26	158.41
7	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/(Loss) on defined benefit plans	0.06	(0.24)	0.16	0.24
	- Net Gain/ (Loss) on Equity Instruments through OCI	428.27	111.08	281.22	1,008.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(45.11)	(11.70)	(30.15)	(104.29)
	Other Comprehensive Income	383.22	99.14	251.24	904.21
8	Total Comprehensive Income (6+7)	419.33	159.49	268.49	1,062.62



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9	Paid up Equity Share Capital (Face value of `Rs.10/- each)	392.64	392.64	392.64	392.64
	Other Equity				4483.67
10	Earning per share				
	(of Rs. 10/- each) (not annualised for the interim period)				
	(a) Basic	0.92	1.54	0.44	4.03
	(b) Diluted	0.92	1.54	0.44	4.03

Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the unaudited Standalone results for the quarter ended 30.06.2024 at their respective meetings held on August 13, 2024. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.
- 4 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED


 GIRISH JAIN
 Whole Time Director
 DIN: 00151673

Place : Mumbai
 Date :13th August, 2024.



Im:

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC
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KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
I	Revenue From Operations	259.51	242.10	209.96	960.90
II	Other Income	18.92	18.93	15.66	85.47
	Total Income (I+II)	278.43	261.03	225.61	1,046.37
III	Expenses				
	Finance Costs	6.15	6.12	4.72	21.33
	Employee Benefits Expenses	80.40	91.24	62.07	301.24
	Depreciation and Amortization Expenses	7.50	12.76	9.91	43.47
	Other Expenses	97.83	116.69	74.39	361.01
	Total Expenses	191.88	226.80	151.10	727.05
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	86.55	34.23	74.52	319.32
V	Tax expense				
	- Current Tax	10.41	3.48	7.58	30.61
	- Deferred tax	13.35	(7.89)	26.73	52.45
	- MAT Credit	(7.02)	25.93	(6.90)	3.17
	- Tax Adjusted for Earlier Years	-	(2.51)	(1.16)	2.84
	Tax expense	16.74	19.00	26.26	89.07
VI	Profit / (Loss) after tax (IV-V)	69.81	15.23	48.26	230.25
VII	Add : Share in Profit /(Loss) in Associate	-	-	-	-
VIII	Profit/(Loss) for the period (VI+VII)	69.81	15.23	48.26	230.25
IX	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement gain /(loss) on defined benefit Plans	0.43	(1.73)	0.56	-0.06
	-Net gain/(loss) on Equity Instrument through OCI	496.19	101.23	322.64	1,210.70
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(50.70)	(12.68)	(34.07)	(128.47)
	Other Comprehensive Income	445.92	86.82	289.13	1,082.18
X	Total Comprehensive Income for the Period (VIII+IX)	515.73	102.05	337.39	1,312.43



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XI	Paid up Equity Share Capital (Face value of ₹.10/- each)	392.64	392.64	392.64	392.64
	Other Equity				5,477.53
XII	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	1.78	0.39	1.23	5.86
	(b) Diluted	1.78	0.39	1.23	5.86

Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the unaudited consolidated results for the quarter ended 30.06.2024 at their respective meetings held on August 13, 2024. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Limited.
- 3 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.
- 5 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
 Whole Time Director
 DIN: 00151673



Place: Mumbai
 Date : 13th August, 2024



Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

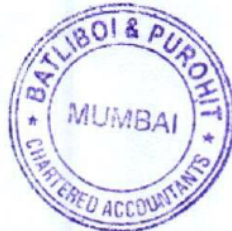
To
The Board of Directors
KJMC Corporate Advisors (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC CORPORATE ADVISORS (INDIA) LIMITED ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W



Gaurav Dhebar
Partner
Membership No. 153493
UDIN: 24153493BKCTRU4036



Place: Mumbai
Date: August 13, 2024

BRANCHES :

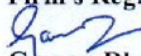
NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : A-97, Jagat Puri, Delhi -110 051. • Cell : +91-98107 30767

Independent Auditors' Limited Review Report on Quarterly Unaudited Consolidated Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
KJMC Corporate Advisors (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KJMC CORPORATE ADVISORS (INDIA) LIMITED ("the Parent") and its Subsidiaries – KJMC CAPITAL MARKET SERVICE LIMITED, KJMC CREDIT MARKETING LIMITED and KJMC SHARE & SECURITIES LIMITED (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W


Gaurav Dhebar
Partner

Membership No. 153493
UDIN: 24153493BKCTRV8904
Place: Mumbai
Date: August 13, 2024



BRANCHES :

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ANNEXURE "C"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Appointment of Ms. Pranjali Bhandari (DIN: 09703528) as an Independent Director for the term of two (2) consecutive years w.e.f. August 13, 2024.

Sr No.	Particulars	Details
1	Reason for change	Mr. Sureshchandra C Aythora (DIN: 00085407), an Independent Director will be completing his second term on September 25, 2024. Hence, Ms. Pranjali Bhandari is being appointed as an Independent Director of the Company
2	Date of appointment & term of appointment	Appointed for a period of two years w.e.f. August 13, 2024.
3	Brief profile	Ms. Pranjali Bhandari is an Advocate by profession and has an experience of more than a decade in the field of Property matters, Commercial Arbitration, Corporate and testamentary matters too. She represents the cases before the Bombay High Court.
4	Disclosure of relationship between the directors	NIL
5	Information as required under Circular No. LIST /COMP/ 14/2018-19 dated June 20, 2018, issued by the BSE	Ms. Pranjali Bhandari is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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ADVICE MATTERS

ANNEXURE "C"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Appointment of Mr. Shyam Ramsharan Khandelwal (DIN: 05147157) as an Independent Director for the term of two (2) consecutive years w.e.f. August 13, 2024.

Sr No.	Particulars	Details
1	Reason for change	Mr. Nitin V Kulkarni (DIN: 02297383)an Independent Director will be completing his second term on September 25, 2024. Hence, Mr. Shyam Ramsharan Khandelwal is being appointed as an Independent Director of the Company
2	Date of appointment & term of appointment	Appointed for a period of two years w.e.f. August 13, 2024.
3	Brief profile	Mr. Shyam Ramsharan Khandelwal is the fellow member of the Institute of Chartered Accountants of India, having an experience of more than three decades.
4	Disclosure of relationship between the directors	NIL
5	Information as required under Circular No. LIST /COMP/ 14/2018-19 dated June 20, 2018, issued by the BSE	Mr. Shyam Ramsharan Khandelwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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ANNEXURE MATTERS

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Re-appointment of Mr. Girish Jain (DIN: 00151673) as Whole-Time Director of the Company for the term of three (3) consecutive years w.e.f. April 01, 2025.

Sr No.	Particulars	Details												
1	Reason for change	Re-appointment as the Whole-Time Director of the Company												
2	Date of re-appointment & term of re-appointment	Re-appointed for a period of three years w.e.f. April 01, 2025.												
3	Brief profile	Mr. Girish Jain is the engineer and post graduate in Business Management. He has the vast experience in the fields of Investment Banking, Broking, Research and Distribution Business.												
4	Disclosure of relationship between the directors	<table border="1"><thead><tr><th>Sr. No.</th><th>Name & Designation of Director</th><th>Relationship</th></tr></thead><tbody><tr><td>1.</td><td>Mr. Inderchand Jain, Chairman</td><td>Father</td></tr><tr><td>2.</td><td>Mr. Rajnesh Jain, Director</td><td>Brother</td></tr><tr><td>3.</td><td>Mrs. Shraddha Jain, Director</td><td>Brother's wife</td></tr></tbody></table>	Sr. No.	Name & Designation of Director	Relationship	1.	Mr. Inderchand Jain, Chairman	Father	2.	Mr. Rajnesh Jain, Director	Brother	3.	Mrs. Shraddha Jain, Director	Brother's wife
Sr. No.	Name & Designation of Director	Relationship												
1.	Mr. Inderchand Jain, Chairman	Father												
2.	Mr. Rajnesh Jain, Director	Brother												
3.	Mrs. Shraddha Jain, Director	Brother's wife												
5	Information as required under Circular No. LIST /COMP/ 14/2018-19 dated June 20, 2018, issued by the BSE	Mr. Girish Jain is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.												



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